



Donations of Securities

Donating stocks or mutual funds that have increased in market value is a tax-effective way to make a charitable donation since capital gains tax does not apply. This allows you to give more and avoid paying capital gains taxes. It is recommended that you consult with your financial advisor, accountant and/or lawyer to discuss tax and other considerations.

Canadian donors can donate publicly traded securities (shares or mutual funds) directly to Summit Community Church (SCC).

HOW THIS WORKS

1. Complete a *Donation of Securities Form* to authorize the transfer of securities and to specify the designation of the proceeds
2. Send a copy of the completed form to all parties: your brokerage, SCC's broker, and SCC
3. SCC's broker, Caldwell Securities Ltd (CSL) informs SCC when the securities have been received
4. SCC will issue a tax receipt based on the value of the donation when received by CSL
5. SCC will provide instructions to sell the shares and the net proceeds will be distributed according to your instructions

WHAT YOU NEED TO KNOW

The income tax receipt will be issued for the value of the publicly traded securities or mutual funds when received by SCC's broker.

The process of gift of securities may take a few days. If you are waiting to the end to the year, please keep in mind that over the holidays when the stock markets are closed more time is needed for the sale of securities to settle, etc.

WHAT NOW

If you have further questions, we would be happy to help answer those questions.

SCC
905.887.5193
give@summitcommunity.ca

SCC's Broker – Brendan Caldwell
416.862.7755
bcaldwell@caldwellinvestment.com

Donation of Securities Form



This form is to be completed by the donor and sent to 1) your broker, 2) Caldwell Securities Ltd. (SCC's broker) and 3) Summit Community Church (SCC).

1. Donor Information *(Please print clearly)*

Name of Donor *(First, Middle Initial, Last)*: _____
Mailing Address: _____
City: _____ Province: _____ Postal Code: _____
Telephone number: _____ (Day) _____ (Evening)

2. Broker Information *(Please print clearly)*

Name of Broker: _____
Name of Donor's Investment Dealer: _____
Investment Dealer's Telephone number: _____ Fax _____

3. Security Details *(Please print clearly)*

Name of Securities: _____
Number of shares or face value of the bonds or coupons: _____
Description of securities (i.e. CUSIP, common, preferred, debentures, etc.): _____

4. Donation Allocation

Allocate my donation as follows:

Summit Ministry (Operating Fund): _____ %
Building: _____ %
Missions: _____ %

If no allocation is specified, amount will be allocated to Summit Ministry (Operating Fund). Please note that donations are only accepted for Board approved programs and projects. When a project has been fully funded or cannot be completed for reasons determined by the Board, designated contributions will be used where most needed.

5. Authorization

The donor authorizes the above noted securities to be transferred to Summit Community Church. You acknowledge that upon receipt by Caldwell Securities Ltd., the securities will be transferred in and will be valued at close of trading for that date. A tax receipt will be issued to you for this amount.

Signature of Donor _____ Name *(Please print)* _____ Date _____

Please instruct your Investment Dealer to transfer the securities to:

Receiving Institution: Caldwell Securities Ltd., 150 King Street West, Suite 1710, Toronto, ON M5H 1J9
CUID: CALT DTC: 5013 SCC Account Number: 709-227C-A
Client Service Representative: BRENDAN CALDWELL, Phone: 416.862.7755, Fax: 416.862.2498